



General Assembly

**Bill No. 7601**

November 15, Special  
Session, 2001

LCO No. 9298

Referred to Committee on No Committee

Introduced by:

REP. LYONS, 146<sup>th</sup> Dist.

SEN. SULLIVAN, 5<sup>th</sup> Dist.

**AN ACT CONCERNING THE SUCCESSION AND TRANSFER TAX.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsections (d) and (e) of section 12-344 of the general  
2 statutes are repealed and the following is substituted in lieu thereof:

3 (d) The tax under this section applicable to the net taxable estate of  
4 any transferor, whose death occurs on or after January 1, 1999, passing  
5 to a class B beneficiary shall be imposed as follows: (1) If the death of  
6 the transferor occurs on or after January 1, 1999, but prior to January 1,  
7 2000, at the rate of (A) six per cent on the amount in excess of two  
8 hundred thousand dollars in value to and including two hundred fifty  
9 thousand dollars, (B) seven per cent on the amount in excess of two  
10 hundred fifty thousand dollars in value to and including four hundred  
11 thousand dollars, (C) eight per cent on the amount in excess of four  
12 hundred thousand dollars in value to and including six hundred  
13 thousand dollars, (D) nine per cent on the amount in excess of six  
14 hundred thousand dollars in value to and including one million  
15 dollars, and (E) ten per cent on the amount in excess of one million

16 dollars in value, (2) if the death of the transferor occurs on or after  
 17 January 1, 2000, but prior to January 1, 2001, at the rate of (A) eight per  
 18 cent on the amount in excess of four hundred thousand dollars in  
 19 value to and including six hundred thousand dollars, (B) nine per cent  
 20 on the amount in excess of six hundred thousand dollars in value to  
 21 and including one million dollars, and (C) ten per cent on the amount  
 22 in excess of one million dollars in value, (3) if the death of the  
 23 transferor occurs on or after January 1, 2001, but prior to January 1,  
 24 [2002] 2003, at the rate of (A) nine per cent on the amount in excess of  
 25 six hundred thousand dollars in value to and including one million  
 26 dollars, and (B) ten per cent on the amount in excess of one million  
 27 dollars in value, (4) if the death of the transferor occurs on or after  
 28 January 1, [2002] 2003, but prior to January 1, [2003] 2004, at the rate of  
 29 eight per cent on the amount in excess of one million five hundred  
 30 thousand dollars in value, and (5) if the death of the transferor occurs  
 31 on or after January 1, [2003] 2004, the net taxable estate passing to a  
 32 class B beneficiary shall not be subject to tax under this chapter.

33 (e) The tax under this section applicable to the net taxable estate of  
 34 any transferor, whose death occurs on or after January 1, 2001, passing  
 35 to a class C beneficiary shall be imposed as follows: (1) If the death of  
 36 the transferor occurs on or after January 1, 2001, but prior to January 1,  
 37 [2002] 2003, at the rate of (A) ten per cent on the amount in excess of  
 38 two hundred thousand dollars in value to and including two hundred  
 39 fifty thousand dollars, (B) eleven per cent on the amount in excess of  
 40 two hundred fifty thousand dollars in value to and including four  
 41 hundred thousand dollars, (C) twelve per cent on the amount in excess  
 42 of four hundred thousand dollars in value to and including six  
 43 hundred thousand dollars, (D) thirteen per cent on the amount in  
 44 excess of six hundred thousand dollars in value to and including one  
 45 million dollars, and (E) fourteen per cent on the amount in excess of  
 46 one million dollars in value, (2) if the death of the transferor occurs on  
 47 or after January 1, [2002] 2003, but prior to January 1, [2003] 2004, at  
 48 the rate of (A) twelve per cent on the amount in excess of four hundred  
 49 thousand dollars in value to and including six hundred thousand

50 dollars, (B) thirteen per cent on the amount in excess of six hundred  
51 thousand dollars in value to and including one million dollars, and (C)  
52 fourteen per cent on the amount in excess of one million dollars in  
53 value, (3) if the death of the transferor occurs on or after January 1,  
54 [2003] 2004, but prior to January 1, [2004] 2005, at the rate of (A)  
55 thirteen per cent on the amount in excess of six hundred thousand  
56 dollars in value to and including one million dollars, and (B) fourteen  
57 per cent on the amount in excess of one million dollars in value, (4) if  
58 the death of the transferor occurs on or after January 1, [2004] 2005, but  
59 prior to January 1, [2005] 2006, at the rate of fourteen per cent on the  
60 amount in excess of one million five hundred thousand dollars in  
61 value, and (5) if the death of the transferor occurs on or after January 1,  
62 [2005] 2006, the net taxable estate passing to a class C beneficiary shall  
63 not be subject to tax under this chapter.

64       Sec. 2. This act shall take effect from its passage.